

Packimpex Ltd. marks its European expansion by purchasing the controlling interest in UTS Relocation GmbH, the destination and immigration service specialist in Germany.

[Thörishaus, Switzerland – 24 April 2019]: The leading Swiss relocation company, Packimpex has acquired the controlling majority of UTS GmbH & Co. KG's (UTS Germany) destination services and immigration activities in Germany with immediate effect. This is the first step in Packimpex's plan to expand into Europe.

The cooperation between the two entities will strengthen destination services, visa and immigration support for existing and new customers in Germany. Services will be delivered under the name of UTS Relocation, these will be handled by the on-site team in Frankfurt, led by Renate Kalberer who was formerly a Senior Account Manager at Packimpex in Basel. For UTS Relocation customers and partners, business continuity is assured. The moving activities of UTS Germany are not part of this cooperation.

Announcing this acquisition, Damian Aebischer, CEO of Packimpex says, "This is an important step in our plan to expand Packimpex's business. We are a company that strives for constant development and improvement. As the Swiss market leader, we have set our sights on sharing our excellent customer service and relocation offerings to customers and transferees moving to and from other European countries. This is an exciting stage for Packimpex and I am certain that our expansion is full of potential."

"We are pleased to have won Packimpex for the joint venture", says Axel Schurbaum, CEO of UTS Germany. "By bundling our competencies and our joint growth strategy, we will swiftly create added value for existing and new customers. We share the same DNA and vision for our future and look forward to working together as partners."

About Packimpex Ltd.

Founded in 1977, Packimpex employs over 150 people and has nine offices across Switzerland. As the Swiss market leader, they tailor innovative and sustainable relocation solutions to the needs of international companies and transferees. Packimpex offers destination services (such as home search, settling-in), temporary living services (furniture rental, corporate apartment management) as well as coordinating moving and immigration services.

About UTS GmbH & Co. KG (UTS Germany)

With more than 20 offices and 1500 employees, UTS GmbH & Co. KG is among the leading moving and relocation service providers in Germany. UTS Germany is also part of UniGroup, one of the world's largest relocation networks with more than 1,000 offices across 180 countries. As part of this transaction, Packimpex Ltd. acquired the controlling majority of UTS GmbH & Co. KG's destination and immigration services, now UTS Relocation GmbH.

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