

Transport Insurance - Information Sheet

To provide you with a comprehensive and competitive quote, we have included basic transport insurance in the price.

At the same time, we have created the option for you to adapt the basics (scope of coverage and sum insured). Once we have received your order, we will arrange this insurance policy with Zurich Insurance Group for you accordingly.

Insurance goods excluded from coverage by transport insurance:

- > Plants and animals
- > Perishable goods/comestibles
- > Items of jewellery, precious stones, watches
- > Coins, stamps and other collections of any kind
- > Money and securities, lottery tickets
- > Documents

Principle of insurance coverage

This transport insurance is based on the General Conditions of Insurance for Goods Transport (ABVT 2006, Edition 01/2006) and the provisions of the General Conditions.

What is included in our offer (basic transport insurance)?

Extent of cover: Article 2 coverage (limited insurance cover) is included. Insurance coverage includes coverage against loss and damage if the direct result of one of the events listed hereafter (known as 'specified accidents'): shipwreck, stranding, holing of the ship, jettison, crash or failure of the mode of transport, derailing, emergency landing, collapse of buildings, fire, etc. Both theft and loss of complete packages or shipments are also insured,

Insurance value: An insurance value (replacement value) of CHF 2,000 per cubic

metre (number of m3 as per quotation) has been included in our quote.

Would you like to extend your cover?

To extend the basic transport insurance, highlight/ mark your preferred option with the following implications:

Extent of cover: Insurance coverage as per Article 4 – 'All Risk' – is now included. This cover extends over all insurable risks to which insured goods are subject during dismantling, packing, loading, transportation as well as unloading, unpacking, reassembling by Gosselin, or their commissioned parties.

Additional costs: Should you require this extended coverage, additional costs will be charged. The price for this cover is CHF 30 per m3. If our quote is based on 10 m3 you would have to calculate and add 10 m3 x CHF 30, which results in CHF 300.

Important: With all-risk insurance coverage, some incidents are not covered.

Exclusions include:

- > Pre-existing damage
- > Damage such as breakage, scratches, scrapes and grazes, if the packing/loading has not been carried out by Gosselin, or their commissioned party
- > Damages caused by atmospheric humidity and changes of temperature

Would you like to increase the insurance value and avoid the risk of underinsurance?

To increase the insurance value (e.g. replacement value) beyond the basic transport insurance, highlight/mark the relevant option and state the required insurance value (e.g. replacement value). The following should be noted:

Insurance value: We define insurance value by the replacement value, plus removal

costs for all items shipped. In the case of antiques, works of art and collectors' pieces, any value over and above the one-off purchase price must be taken into account and declared.

If you expect that the insurance value of CHF 2,000 per m³ is lower than the actual replacement value and the removal costs of the goods being transported, please adjust the value accordingly.

Additional costs: Our quotation already includes an insured value of CHF 2,000 per m³. The value to be insured in addition incurs additional costs amounting to 2% of the additional value.

Example: Our quotation is based on 10 m³. This quote covers an insurance value of CHF 20,000. If you discover that the insurance value of your goods is CHF 50,000 and you consequently wish to also cover the difference of CHF 30,000, this leads to a 2% increase in the premium by a margin of CHF 30,000, meaning additional costs of CHF 600.

Special note, motor vehicles as part of a move: Where motor vehicles constitute a part of the goods being moved, a fully completed and signed status report on the vehicle, completed by Gosselin, must be countersigned prior to the insured journey. Transport via your own means cannot be covered. For vehicles that are more than five years old, only the time value can be insured as the replacement value.

Important: If the declared insurance value according to your application is lower than the effective replacement value of the goods plus removal costs, we have an underinsurance policy. Potential claim amounts would be reduced in the same proportion as the values indicated. No compensation can be higher than the declared insurance value.

Advice: The easiest way to determine the insurance value is to use the enclosed insurance list. Objects with an individual value of more than CHF 2,000 must be itemised separately on the list. To avoid underinsurance, compare the final insurance value with your existing household insurance, provided that this is up to date.

Claims and replacement values in the event of a claim

Claims: In the event of a claim, please contact Gosselin immediately (however no more than five days from delivery). Visible damage must be marked on the delivery documents/pack lists and Gosselin should be notified without delay.

Replacement value in the event of a claim: In the event of total loss, the replacement price will be limited to the declared value of the entire unit or object. You will need to provide additional documentation that substantiates the price (receipt, bill of sale, etc.)

There is a limit to the replacement price:

- > five years from the time of new acquisition for computers and peripheral devices, and for entertainment electronics equipment, other technical equipment and motor vehicles
- > 10 years from the time of new acquisition for all other objects
- > In the case of goods that are older than the time frames set out, depreciation will be applied at the usual market rates

In the event of partial loss or damage, the insurance company will reimburse:

- > The repair costs, but not a possible depreciation value after the repair
- > The pro rata insured value, if objects or parts are no longer present or irreparable, or if the repair costs would exceed the insured value of the damaged objects or their parts